

ECONIMICS II SYLLABUS

AtArani Law Academy

1. National Income:

- a) Concept, Definitions and Measurement.
- b) National Income as an index of Welfare.

2. Keynesian Income Determination:

- a) Consumption Function.
- b) Saving and Investment.

3. Money:

- a) Money and Functions of Money.
- b) Quantity Theory of Money.

4. Money Supply and Price Level:

- a) Inflation and its Nature, Causes, Effects and Control of Inflation.
- b) Deflation.

5. Banking:

- a) Functions of Commercial Bank.
- b) Functions of Central Bank.
- c) Essentials of Sound Banking System.

6. Public Finance - Source of Government Reverie :

- a) Sources of Government Revenue.
- b) Direct Tax and Indirect Tax, Canons of Taxation and effect of Taxation.
- c) Public Debt : Objectives and Effects.
- d) Deficit Financing why deficit financing, effects of deficit financing.

7. Public-Expenditure and Fiscal Policy:

- a) Canons of Public Expenditure and Reasons for growth of Public Expenditure in Recent Times.
- b) Fiscal Policy Objectives.

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8. International Trade:

- a) International Trade and Inter-regional Trade.
- b) Advantages and Disadvantages of free trade policy.
- c) Case for and against protection.

9. Balance of Payment:

- a) Balance of Trade vs. Balance of Payments.
- b) Balance of Payments disequilibrium and remedies.

10. Economic Growth:

- a) Meaning and determinants.
- b) Economic growth vs. Economic development.















